

22nd JUNE 2026

Buy MFSL @ 1700.8 with a Target of 2022.4 and a Stop Loss at 1540

Duration: 1 month

Max Financial Services Ltd. (MFSL) is showing signs of a bullish reversal after spending the last few months consolidating within a broad range. The stock is currently trading around the ₹1,694 zone and is attempting to break above a descending trend line resistance, indicating renewed buying interest and the possibility of a fresh upward move.

On the technical front, MFSL is trading above its key EMAs, reflecting a positive price structure and strengthening medium-term trend. The alignment of key moving averages suggests that the stock has regained momentum and is entering a potential accumulation phase.

The RSI is hovering around 59, which indicates improving bullish momentum without entering overbought territory. On the downside, ₹1,540 remains a crucial support and should be considered as the stop-loss level. Any decisive breach below this support may weaken the bullish setup and lead to renewed selling pressure.

If MFSL successfully sustains above support zone, it could pave the way for a rally towards ₹2,022.40, which coincides with the next major resistance zone and offers a favorable risk-reward setup. Volume expansion and a decisive breakout above the falling trend line will be key factors to validate the move.



Research Team

MR. SUMEET BAGADIA : Executive Director

Sachin Gupta VP Research	Aakash Shah Research Analyst	Hitesh Tailor Research Analyst	Kamlesh Jain Research Analyst	Deepesh Sarawagi Research Analyst	Diksha Mhatre Research Support	Sadish Nadar Research Support	Shubham Kharat Research Support
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Email: research@choiceindia.com
website: www.choiceindia.com

Connect us



Choice Equity Broking Private Limited (CEBPL): SEBI Reg. No. - Research Analyst - INH000000222
Regd. Office: Sunil Patodia Tower, J B Nagar, Andheri East, Mumbai, Maharashtra 400099.

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Name of Compliance Officer-Prashant Salian, Email Id - prashant.salian@Choiceindia.com, Contact no. +91 22 6707 9999 Ext 2310. Name of Grievance Officer-Deepika Singhvi - Email Id- ig@choiceindia.com, Contact no. 022-67079999- Ext-834. For more Disclaimer & disclosure please refer to our website <https://choiceindia.com/research-listing>